



# International Trade and Economic Globalization

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NEWS

#### UPDATES

29 August 2013

#### New events added/updated:

- Face-to-Face Meetings of the Expert Group on Compilation of SITS
- Regional Workshop on Travel and International Tourism Consumption for CARICOM Countries
- Interagency Task Force on Statistics of International Trade in Services
- Virtual Meetings of the Expert Group on Compilation of SITS
- Regional Workshop on Statistics of International Trade in Services for Latin American and Caribbean countries

#### Process updated:

Compilers Guide for MSITS 2010 (CG MSITS 2010)

#### HIGHLIGHT

#### Statistical Commission Report on International Trade Statistics

This 2013 report draws on the work undertaken by



"This Global Forum website is meant as a market place to share the latest information on the measurement and analysis of global trade. This is a meeting place for statisticians, researchers, economists, trade negotiators, trade analysts and everyone else with an interest in trade-related information."





#### Vision of the future of international trade statistics

Responding to demands of policy makers for more information on international trade and its relation to global value chains, employment, environment and the interdependence of economies, the participants of the Global Forum on Trade Statistics identify the following points of improvement.

- Improve the relevance of international trade statistics by connecting trade information and integrating it with its economic, social, environmental and financial dimensions whileminimizing the response burden.
- Improve the statistical production process by better defining and organizing the co-operation among national stakeholders
- Improve international classifications and correspondence tables relevant for research on international trade and globalization, such as research on trade in value added, on global value chains and on outsourcing of business functions.





## Eurostat Report on 'Global Value Chains and Economic Globalization'

OECD-WTO initiative on Trade in Value-Added

**UNECE Handbook on Global Production** 

UN Statistical Commission Report E/CN.3/2013/7

Concept paper – FOC on Internationalization

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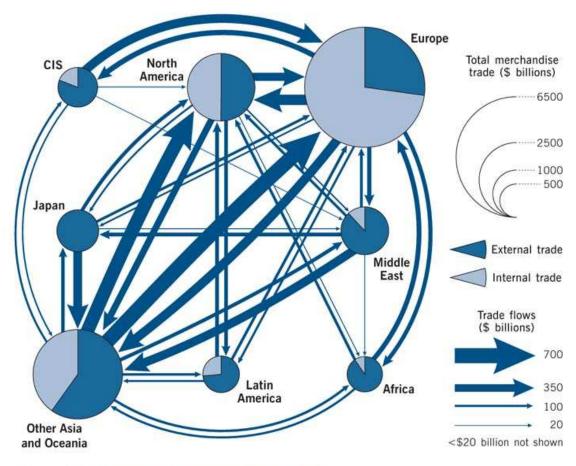


Figure 2.4 The network of world trade, 2008

Source: calculated from WTO, 2009: Table A2

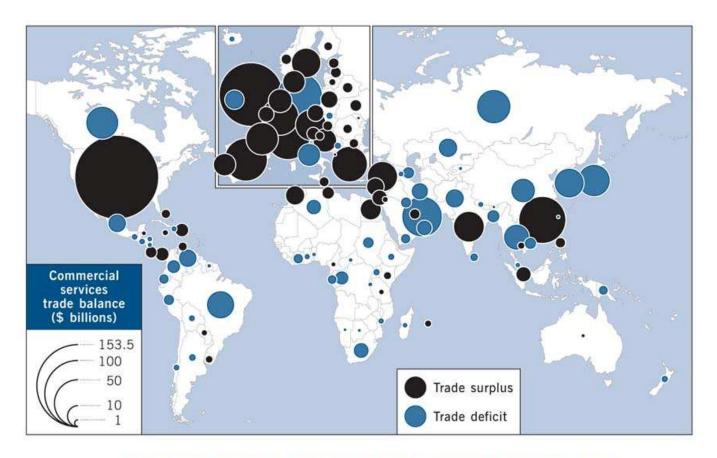


Figure 2.7 The pattern of services trade surpluses and deficits, 2008

Source: calculated from WTO, 2009: Tables A8, A9

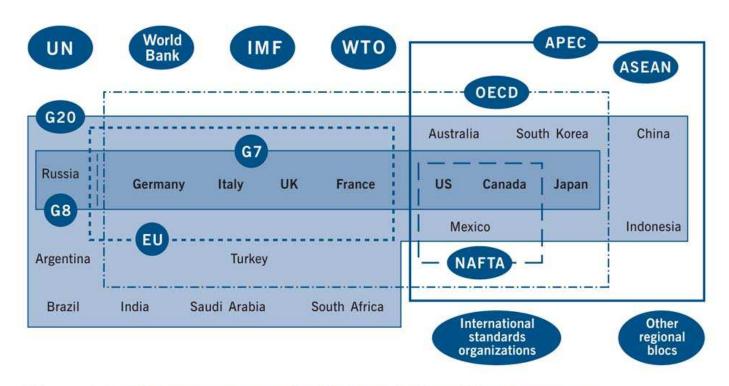


Figure 3.2 Major governance institutions in the global economy

Source: based in part on Cable, 1999: Figure 3.1



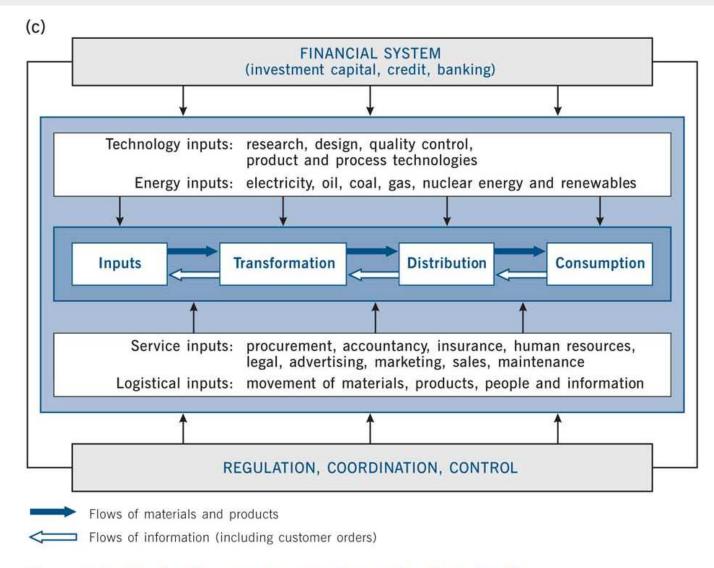


Figure 3.3 The basic components of a production circuit





## Reply from the UN Statistical Commission – Friends of the Chair group

### Mandate: Prepare a concept paper

- a) on the scope and content of the measurement of internationalization and economic globalization
- b) on an appropriate mechanism for coordination





## FOC member countries and agencies:

**Moderator: Statistics Canada** 

**Europe: Denmark, Ireland, Netherlands, Italy** 

America: Colombia, Mexico, Costa Rica, USA

Africa: Morocco, Cape Verde, South Africa, Uganda

Asia: China, India, Korea, Vietnam, Thailand, Iran

Agencies: Eurostat, IMF, OECD, UNCTAD, WTO, UNSD





#### **Concept Paper:**

#### Internationalization and economic globalization

#### Meeting on 6-8 Nov in New York

- ➤ Importance of Global Value Chains
- ➤ Schematic frame for classifying globalization issues for economic statistics
- **➤**Common approach of integrated statistics
- >Coordination mechanism





## Concept Paper:

Internationalization and economic globalization



**Policy Questions** 



Friends of the Chair Group on Internationalization





### **Information Base**

- <u>Basic statistics</u> on international trade, investment, commercial presence, outsourcing of business functions, transfer of intellectual property products
- Accounting framework of the System of National Accounts
- Indicators related to internationalization and economic globalization

Friends of the Chair Group on Internationalization





## Integration

- Horizontal integration:
  - Linking all basic data to the business register
- Vertical integration:
  - Input-Output tables of national accounts
  - International input-output tables for the measurement of trade in value-added

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### Communication

- Linking results to Policy questions
  - Employment
  - Sustainable development [Tourism]
- Interconnectedness of nations
- Global Value Chains maps and networks

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## Thank you

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